



# Memorandum

**TO:** CITY COUNCIL

**FROM:** Mayor Chuck Reed  
Councilmember Sam Liccardo  
Councilmember Rose Herrera  
Councilmember Don Rocha

**SUBJECT: EXTENSION OF NORTH SAN  
JOSE DEVELOPMENT  
INCENTIVES**

**DATE:** November 14, 2014

Approved

Date

11/14/14

**RECOMMENDATION**

Approve recommendations outlined in the September 15, 2014 staff report.

**BACKGROUND**

Ensuring the competitiveness and ongoing success of our premier employment center is a high priority. The pipeline of office/R&D projects that are in our permitting process, at this time, is stronger than ever and these projects should be given the time necessary to complete their entitlements.

On November 14, 2014, a groundbreaking ceremony was held at the Legacy Partners site in North San Jose at Orchard Parkway and Component Drive. Ten years in the making, this development is a 398,000 square foot, 2 building campus. Phase 1 is now under construction. We are hopeful that a crane in the sky will bode well for more speculative building construction in North San Jose in the near future.

Please support staff's recommendation to extend incentives previously approved by this Council so as to reap the economic benefits and job growth that pipeline projects are slated to deliver.